INCOME COMPUTATION AND CERTIFICATION

1. I/We, the undersigned, being first duly sworn, state that I/we have read and answered fully, frankly and personally each of the following questions for all persons (including minors) who are to occupy the unit in the housing development for which application is made, all of whom are listed below:

Name of Members of the Household	Relationship to Head of Household	Social Security Number	Age	Place of Employment
	HEAD			
	SPOUSE			

Income Computation

2. The anticipated income of all the above persons during the 12-month period beginning this date,

(a) including all wages and salaries, overtime pay, commissions, fees, tips and bonuses before payroll deductions; net income from the operation of a business or profession or from the rental of real or personal property (without deducting expenditures for business expansion or amortization of capital indebtedness); interest and dividends; the full amount of periodic payments received from social security, annuities, insurance policies, retirement funds, pensions, disability or death benefits and other similar types of periodic receipts; payments in lieu of earnings, such as unemployment and disability compensation, worker's compensation and severance pay; the maximum amount of public assistance available to the above persons; periodic and determinable allowances, such as alimony and child support payments and regular contributions and gifts received from persons not residing in the dwelling; and all regular pay, special pay and allowances of a member of the Armed Forces (whether or not living in the dwelling) who is the head of the household or spouse; but

(b) excluding casual, sporadic or irregular gifts; amounts which are specifically for or in reimbursement of medical expenses; lump sum additions to family assets, such as inheritances, insurance payments (including payments under health and accident insurance and workmen's compensation), capital gains and settlement for personal or property losses; amounts of educational scholarships paid directly to the student or the educational institution, and amounts paid by the government to a veteran

for use in meeting the costs of tuition, fees, books and equipment, but in either case only to the extent used for such purposes; special pay to a serviceman head of a family who is away from home and exposed to hostile fire; relocation payments under Title II of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970; foster child care payments; the value of coupon allotments for the purchase of food pursuant to the Food Stamp Act of 1964 which is in excess of the amount actually charged for the allotments; and payments received pursuant to participation in ACTION volunteer programs,

is as follows: $_____.

3. If any of the persons described above (or whose income or contributions was included in item 2) has any savings, bonds, equity in real property or other form of capital investment, provide:

(a) the total value of all such assets owned by all such persons: $_____;

(b) the amount of income expected to be derived from such assets in the 12 month period commencing this date: $_____; and

(c) the amount of such income which is included in income listed in item 2: $_____.

We acknowledge that all of the above information is relevant to the eligibility of the housing unit to be constructed for tax increment financing under Minnesota law. We consent to the disclosure of such information to the City of Janesville, Minnesota.

THE UNDERSIGNED HEREBY CERTIFY THAT THE INFORMATION SET FORTH ABOVE IS TRUE AND CORRECT.

_____
Head of Household

_____
Spouse

Subscribed and sworn to before me this ____ day of _____.

(Notary Seal)

_____
Notary Public in and for the
State of _____
My Commission Expires: _____

FOR COMPLETION BY DEVELOPER ONLY

1. Calculation of Qualified Purchaser Income:

(a) Enter amount entered for entire household in 2 above: $_____

(b) If the amount entered in 3(a) above is greater than $5,000, enter the greater of (i) the amount entered in 3(b) less the amount entered in 3(c) or (ii) 10% of the amount entered in 3(a): $_____

(c) TOTAL ELIGIBLE INCOME (Line 1(a) plus Line 1(b)): $_____

2. The applicable median family income is the greater of:

(a) the median gross income for Waseca County which, in 2016, is $67,900 or

(b) the Minnesota statewide median gross income which, in 2016, is $77,100.

3. The amount entered in 1(c) divided by the greater of 2(a) or 2(b) is _____% which less than or equal to (check as applicable):

(a) □ 100% for 1 and 2 person households **($77,100**) or

(b) □ 115% for households of 3 or more persons **($88,665)**

THE UNDERSIGNED HEREBY CERTIFIES THAT HE/SHE HAS NO KNOWLEDGE OF ANY FACTS WHICH WOULD CAUSE HIM/HER TO BELIEVE THAT ANY OF THE INFORMATION PROVIDED BY THE PURCHASER MAY BE UNTRUE OR INCORRECT.

_____
(Developer's Company Name)

By _____
Its_____